



Key International puts Little Havana apartment p grabs: \$12M

Asking price is roughly \$151,898 per unit

By Sean Stewart-Muniz | April 27, 2016 01:30PM

931 Southwest 3rd St and 910 Southwest 2nd Street

Key International has placed its assemblage of low-rise apartment buildings in with an asking price of \$12 million.

The listing, announced by Marcus & Millichap on Wednesday, includes a collect properties at 931 Southwest 3rd Street and 910 Southwest 2nd Street in Miami

With 79 units and 51,774 square feet of rentable space, the asking price breaks per unit and \$231 per foot.

"As prices continue to rise in do opportunity to revitalize and re demand due to limited afforda announcement.

The upside to that market trend current Section 8 tenants and r Millichap is co-listing the prope



Units in the assemblage average 651 square feet, with a mix of three studios, 4 two-bedroom units.

County records show a Key International affiliate bought the assemblage in 20 price breaks down to about \$32,000 per unit, or just under \$49 per rentable sq

Outside of its multifamily investments, Key International is co-developing the North Miami Beach with 13th Floor Investments.

Tags: key international, little havana

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